

# LICENSE - CANCEL



## Definition

When a company ceases to conduct its business activity in Shams, it must cancel its Business License. A cancelled Business License serves as a proof of the company's termination of its license within Shams jurisdiction.



## Process



Contact Shams to cancel Business License

1.



Submit required documents

2.



Settle payment

3.



Receive timeline

4.



Receive notification and collect License Cancellation Certificate

5.



## Timeline

- 5 business days (not including Immigration Card)



## Fees

- AED 2,000



## Documents Required

- Renewal and Amendment Application Form
- Board Resolution
- All original company documents
  - + Certificate of Formation
  - + Business License
  - + Share Register
  - + Memorandum (if applicable)
  - + Occupancy Agreement (if applicable)